

Appendix 1**Treasury and Prudential Indicators as at 30 June 2017**

Treasury Indicators	2017/2018 Budget (£m)	Quarter 1 Actual (£m)
Authorised limit for external debt	558.3	337.9
Operational boundary for external debt	547.7	337.9
Gross external debt	340.2	338.1
Consisting of :-		
Investments		114.2
Net Borrowing		223.9

Maturity structure of fixed rate borrowing	2017/2018 Budget (%)		Quarter 1 Actual (%)	
	Upper Limit	Lower Limit	Next Call Date	Contractual Maturity
Under 12 months	25	0	13	3
12 months to 2 years	25	0	5	4
2 years to 5 years	45	0	8	7
5 years to 10 years	75	0	14	14
10 years and above	100	0	60	72

Upper limit of fixed interest rates based on net debt	100%	100%
Upper limit of variable interest rates based on net debt	52%	0%
Upper limit for principal sums invested over 364 days	£30m	£0
Local Treasury Indicator Debt Repayment (based on call dates – CIPFA Guidance)	Maximum 15% per year	13% (2017/2018)

Prudential Indicators	2017/2018 Original Budget (£m)	Quarter 1 Actual (£m)
Capital Expenditure – General Fund (GF)	94.5	23.1
Capital Expenditure – HRA	37.0	5.4
Capital Financing Requirement – GF	396.7	411.4
Capital Financing Requirement – HRA	123.3	123.3
Annual change in CFR – GF	0.0	(28.8)
Annual change in CFR – HRA	0.0	0.0

In year borrowing requirement		
Ratio of financing costs to net revenue stream - GF	7.6%	7.5%
Ratio of financing costs to net revenue stream – HRA	15.2%	15.2%
Incremental impact of capital investment decisions		
Increase in council tax per annum	£4.56	Year End Only
Increase in average housing rent per week	£0.00	Year End Only